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CHINA YUHUA EDUCATION CORPORATION LIMITED

中国宇华教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6169)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION — ACQUISITION OF THE TARGET COMPANY

Reference is made to the announcement of China YuHua Education Corporation Limited (the “**Company**”) dated 12 February 2019 (the “**Announcement**”) in relation to a discloseable transaction relating to the acquisition of the Target Company. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The total consideration of approximately US\$27.87 million (equivalent to approximately HK\$218.78 million) for the Sale Shares was settled using part of the net proceeds from the Company’s issue of convertible bonds that was completed on 18 January 2019.

Based on the unaudited management accounts of the Target Group provided by the Seller and prepared in accordance with US GAAP, the net losses before taxation and extraordinary items for the financial year ended 31 December 2016 were THB133.8 million (approximately HK\$33.4 million) and the net losses after taxation and extraordinary items for the financial year ended 31 December 2016 were THB134.7 million (approximately HK\$33.7 million).

This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
China YuHua Educational Corporation Limited
Li Guangyu
Chairman and Executive Director

Hong Kong, 13 February 2019

As at the date of this announcement, the Board comprises Mr. Li Guangyu, Ms. Li Hua and Ms. Qiu Hongjun as executive Directors; and Mr. Chen Lei, Mr. Xia Zuoquan and Mr. Zhang Zhixue as independent non-executive Directors.

In this announcement, conversion of THB into HK\$ is based on the exchange rate of THB1,000 to HK\$249.85 and conversion of US\$ into HK\$ is based on an exchange rate of HK\$7.85 to US\$1.00. The exchange rates have been used, where applicable, for the purposes of illustration only and do not constitute a representation that any amounts in THB, US\$ or HK\$ were or may have been exchanged at this or any other rates or at all.